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16.05.2017

According to Article 25 paragraph 1 item 3 and article 43 from the Charter of OKTA and Article 344 paragraph 1,3,4 and 5, article 365 paragraph 1 and article 383 paragraph 1 item 3, of the Law of Trade Companies, and the Proposal-Decision no.0202-1019/17-7 dated 23.03.2017 taken by the Board of Directors, the Shareholders of OKTA AD –Skopje, on its 27th Annual General Assembly meeting, held on 16.05.2017 brought the following

DECISION

for electing member of the Board of Directors

Article 1

Reviewing the proposal from the main shareholder EL.P.ET. Balkaniki S.A., for election member of the Board of Directors of OKTA AD Skopje,

1. Mr. Andreas Triantopoulos

is elected for function - member of the Board of Directors for the mandate period of 6 (six) years starting from 16.05.2017.

Article 2

According to the usual practice, travel and accommodation expenses are paid to the non-executive and non-executive independent members. This continues to apply as per previous decision.

In addition, the non-executive and non-executive independent members of the Board of Directors would be compensated once per year with the net lump-sum of € 5,000 (five thousand Euros), in accordance with the expressed wish of the main shareholder. No other compensation beyond that sum would be given.

Article 3

Kimova Law Office is authorized to file the relevant application to the Trade Register.

Article 4

This Decision enters into force on the day when it is passed.

Annual General Assembly of Shareholders
Chairman,